

Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

Faizah Syihab¹

¹ Universitas Trilogi

Potential competing interests: No potential competing interests to declare.

The study suffers from several shortcomings, including a lack of mention of the research gap, an insufficient research duration to draw conclusive findings about financial stability, and an inadequate literature review that fails to compare with other models. Though relevant for the evaluated companies, the authors do not emphasize their specific contributions to the research. Moreover, the summary lacks the main results and justification for the research's significance.

The literature review is too brief and overlooks important contextual information (reference year must be update in the latest 2020 and minimal 20 journal references). Additionally, the study lacks clear conclusions, leaving questions about the implications of healthy and unhealthy companies. The absence of a comparison with other studies and the lack of statistical analysis further weaken the research's credibility. Improvements are needed in various aspects to enhance the overall quality of the paper.