

Review of: "An Empirical Investigation into Financial Distress in the FMCG Sector in India: A Comparative Analysis Using Altman Z-Score and Descriptive Statistics"

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Potential competing interests: No potential competing interests to declare.

Comments to the Author

I have read and reviewed the article "An Empirical Investigation into Financial Distress in the FMCG Sector in India: A Comparative Analysis Using Altman Z-Score and Descriptive Statistics". The effort of the authors is evident in the completeness of the content. In any case, the following are suggested to improve the quality of work:

1. The abstract is well-structured and clear in presenting the study's objectives, methodology, findings, and implications. Consider adding a brief introduction to provide context for readers unfamiliar with the significance of assessing financial distress in the FMCG sector.
2. The review of literature section must be rewritten scientifically with the addition of recent publications related to this research work.
3. The use of the Altman Z-Score model and descriptive statistics is suitable for analyzing FMCG companies' financial health. However, it would be helpful to include details on the selection criteria for the top five firms and any methodological limitations.
4. The novelty of the study should be presented well.
5. Provide the number of samples for all five companies you are evaluating the Z-score for in the Sampling Method section.