

Review of: "The Role of Financial Literacy on Sustainable Development of Micro, Small and Medium Enterprises (MSMEs) in Africa"

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Potential competing interests: No potential competing interests to declare.

In this paper the authors have tried to establish the role of financial literacy on sustainable development of MSMEs in Africa. An effort is made to define the contribution of financial literacy in financial growth of MSMEs. This paper is not suitable for publication in its present form. Following are the various points that need to be addressed to make this study more elaborative, understandable and complete:

1. The research gap is identified but no work is done in that direction.
2. How the sustainable development is measured, is not defined?
3. The criteria of measuring the three independent variables is not given. It limits the understanding of the readers.
4. Under section 3.3, it is given that primary data is collected from 850 MSME operators which does not match with sampling design of table 1.
5. Section 3.5 explains that dependent variable is categorized in three categories but no further explanation in any other part of the study is given.
6. Under section 4.1 the descriptive statistics such as median, mode, skewness, kurtosis etc. have been explained but not applied in this study.
7. For understanding of table 2 for minimum and maximum values, one annexure must be attached.
8. Some of the correlation coefficients in Table 3 represent very weak correlations, therefore it should be checked whether all of these are statistically significant as mentioned below the table.
9. P-value showing the level of significance as mentioned in the abstract is not found anywhere in the study.
10. The various tests applied in table 4 are not elaborated and what is their significance over there?
11. Conclusion part is weak. It should be on the basis of findings
12. The actual contribution of this study is not established anywhere?
13. Conclusions should be separated from recommendations and policy implications.
14. There are some grammatical mistakes also.