

Review of: "An accuracy test of Altman and Zmijewski accounting-based bankruptcy models"

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Potential competing interests: No potential competing interests to declare.

The paper applies two very famous default risk models (based on accounting data) to Portuguese companies. The aim is to check whether the accuracy of these “old” models is still high. I suggest performing what follows:

- use other default risk models based on accounting data (i.e., the Ohlson model)
- use a model estimated on Portuguese companies

I expect that the model based on Portuguese companies performs better than another model based on different countries.