

# Review of: "Unpacking the Complexities of Bitcoin Volatility: A Time Series Data with Long-term Memory or Long-range Dependence"

Zichao Yang<sup>1</sup>

<sup>1</sup> Virginia Polytechnic Institute and State University

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This paper applies different Econometrics models to study the Bitcoin price volatility during different crises. Surely, the author put considerable effort into this paper. However, I have some issues with how the author is approaching this research question.

The author concludes that different Econometrics models will fit different crisis periods. This is not an orthodox way to study the price volatility of an asset. A model actually imposes an assumption on the data generating process (DGP) behind the data. In this paper, the author implies that the underlying DGP is changing in a short period without a good explanation.