

# Review of: "Does Intellectual Capital Efficiency Translate into Financial Performance for Islamic Banks in Indonesia? Evidence from the Pre-Pandemic Period"

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Potential competing interests: No potential competing interests to declare.

## 1. Originality and Contribution

Novelty: It seems like a nice new idea in the field.

Literature Review: Literature needs to be improved, and highlighting the gap in research is needed. I recommend creating a table for previous models in the literature. Please see papers listed at the bottom of this file.

## 2. Theoretical Soundness

Conceptual Framework: The theoretical work uses logical arguments. More work needs to be done on linking the variables and justifying the correct methodology.

Hypotheses (you have too many): Hypotheses underlying the models are reasonable and clearly stated. There needs to be more work choosing and linking the variables. Please see papers listed at the bottom of this file.

## 3. Mathematical Rigor

Modeling (need graphics): The mathematical models are well-formulated, correctly used, and appropriate for research questions. It seems, though, from looking at the mathematical formulation that more mathematical rigor needs to be utilized. Please see papers listed at the bottom of this file.

## 4. Methodology

Analytical Methods: The methodology should be robust and capable of addressing the research questions. More details on data and tools used need to be clarified. Please see papers listed at the bottom of this file.

## 5. Results and Interpretation

Findings: Please follow the format of papers below. The paper needs to be proofread by professional services.

Interpretation: The discussion should relate the findings back to the original research questions and hypotheses and must be using more technical statistical jargon in addition to financial terms. Please see papers listed at the bottom of this file.

## 6. Practical Relevance and Policy

Applications: Authors need to highlight the importance of this work and explain how it is practical to the intended industry. Also, show in detail how it is related to policy and how policy can be improved.

## 7. Clarity and Presentation

Writing Quality: I recommend, as mentioned above, a professional proofreading for the transcript with more focus on cohesiveness. I recommend creating a table for previous models in the literature.

Structure: You need to add a line or two after each label. Specify in limitations which direction next work can be directed at.

Figures and Tables: Need to add graphics. Please see papers listed at the bottom of this file.

## 8. References and Citations

Accuracy: Verify that all references are accurate and relevant. The paper should cite some recent and pertinent literature, including works such as the ones below. Many interesting papers in the field are missing from the literature and references. Please see papers listed at the bottom of this file.

## 9. Plagiarism

I recommend that the similarity check (Turnitin) be submitted after addressing the comments, with preferably a similarity below 30%. Please see papers listed at the bottom of this file.

**Note:** Finally, see papers that are relevant to the topic and can be referenced where necessary. Also, follow the structure of these papers as they are published in highly ranked journals.

Satrovic, E., Cetindas, A., Akben, I., & Damrah, S. (2024). Do natural resource dependence, economic growth, and transport energy consumption accelerate the ecological footprint in the most innovative countries? The moderating role of technological innovation. *Gondwana Research*, 127, 116-130.

Bajja, S., Radoine, H., Celik, A., Dakyaga, F., & Damrah, S. (2024). Human capital and manufacturing activities under environmentally-driven urbanization in the MENA region. *Frontiers in Environmental Science*, 11, 1322789.

Khalil, R. G., Damrah, S., Bajaher, M., & Shawtari, F. A. (2023). Unveiling the relationship of ESG, fintech, green finance, innovation, and sustainability: case of Gulf countries. *Environmental Science and Pollution Research*, 30(54), 116299-116312.

Damrah, S., Satrovic, E., Atyeh, M., & Shawtari, F. A. (2022). Employing the panel quantile regression approach to examine the role of natural resources in achieving environmental sustainability: Does globalization create some difference?. *Mathematics*, 10(24), 4795.

Damrah, S., Satrovic, E., & Shawtari, F. A. (2022). How does financial inclusion affect environmental degradation in the six oil exporting countries? The moderating role of information and communication technology. *Frontiers in Environmental Science*, 10, 1013326.

Damrah, S., Elian, M. I., Atyeh, M., Shawtari, F. A., & Bani-Mustafa, A. (2023). A linear mixed model approach for determining the effect of financial inclusion on bank stability: Comparative empirical evidence for Islamic and conventional banks in Kuwait. *Mathematics*, 11(7), 1698.

Ottesen, A.; Damrah, S. Evaluating Kuwait's Electric Vehicle Lag: In-Depth Analysis of Owner Experiences, Dealer Perspectives, and Policy Recommendations with Local Data Insights. *Proceedings* **2024**, 101, 20.

<https://doi.org/10.3390/proceedings2024101020>

Bani-Mustafa, A., Al Qudah, A., Damrah, S., and Alameen, M. (2023), "Does culture influence whether a society justifies tax cheating?", *Journal of Financial Crime*, Vol. 30 No. 4, pp. 955-965. <https://doi.org/10.1108/JFC-03-2020-0031>

Damrah, S.; Elian, M.I.; Atyeh, M.; Shawtari, F.A.; Bani-Mustafa, A. A Linear Mixed Model Approach for Determining the Effect of Financial Inclusion on Bank Stability: Comparative Empirical Evidence for Islamic and Conventional Banks in Kuwait. *Mathematics* **2023**, 11, 1698. <https://doi.org/10.3390/math11071698>

A. Ottesen, S. Banna, B. Alzougool, and Damrah, Sadeq, "A greener Kuwait: How electric vehicles can lower CO2 emissions," LSE London School of Economics and Political Science Middle East Centre Kuwait Programme Paper Series, vol. 18, In Press, 2023. url: <https://www.lse.ac.uk/middle-east-centre/publications/kuwait-programme>.

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