

Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

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Potential competing interests: No potential competing interests to declare.

- * Why the author has chosen only selected companies. Give a proper justification.
- * Reframe the conclusion part. Write the limitations, implications as well as scope for further study.
- * Add some more relevant and latest literature review.
- * The methodology section should be elaborated.
- * Justify the research gap in the introduction more elaborately.
- * Write the introduction in 3 Kenny's paragraph. Please refer to the following papers.

- Gupta, N. and Mahakud, J. (2020), "CEO characteristics and bank performance: evidence from India", *Managerial Auditing Journal*, Vol. 35 No. 8, pp. 1057-1093 <https://doi.org/10.1108/MAJ-03-2019-2224>
- Chakraborty, D., Gupta, N., Mahakud, J. and Tiwari, M.K. (2022), "Corporate governance and investment decisions of retail investors in equity: do group affiliation and firm age matter?", *Managerial Auditing Journal*, <https://doi.org/10.1108/MAJ-06-2021-3177>
- Gupta, N. and Mahakud, J. (2021), "Audit committee characteristics and bank performance: evidence from India", *Managerial Auditing Journal*, Vol. 36 No. 6, pp. 813-855. <https://doi.org/10.1108/MAJ-04-2020-2622>
- Gupta, N. and Mahakud, J. (2020), "Ownership, Bank Size, Capitalization and Bank Performance: Evidence from India", *Cogent Economics and Finance*, Vol 8 Issue 1, pp. 1- 39. (<https://doi.org/10.1080/23322039.2020.1808282>)
- Gupta, N., Agarwal, T., and Jagwani, B. (2021), "Exploring Non-Linear Relationship between Foreign Ownership and Firm Performance", *Corporate Ownership & Control*, Vol. 18 No. 3, pp. 257–274). <https://doi.org/10.22495/cocv18i3siart3>)
- Gupta, N., Mahakud, J., Tripathi, P. M., Agarwal, T., and Bakhshi, P. (2021), "Do nominee directors influence bank performance?", *Corporate Ownership & Control*, Vol. 19 No. 1, pp. 121–145. <https://doi.org/10.22495/cocv19i1art10>
- Gupta, N., Mittal, S., Agarwal, T., Bhakshi, P. & Sahoo, M. (2022), "Ownership concentration and bank performance: Evidence from India", *Cogent Economics & Finance*, Vol. 10 No.1, 1-46, DOI: 10.1080/23322039.2022.2114177
- Sahoo, M., Srivastava, K. B. L., Gupta, N., Mittal, S. K., Bakhshi, P., & Agarwal, T. (2022). Promoter ownership, institutional ownership, and firm performance. *Corporate Ownership & Control*, 20(1), 162–175. <https://doi.org/10.22495/cocv20i1art15>
- Sahoo, M., Srivastava, K. B. L., Gupta, N., Mittal, S. K., Bakhshi, P., & Agarwal, T. (2023). Board meeting, Promoter

CEO and Firm Performance: Evidence from India, Cogent Economics & Finance (2023), Vol. 11 No. 1, pp. 1-33

<https://doi.org/10.1080/23322039.2023.2175465>