

Review of: "Necessity of budget deficit in a growing economy where people hold money and leave a bequest"

Dr. Tariq Hussain

Potential competing interests: No potential competing interests to declare.

Necessity of budget deficit in a growing economy where people hold money and leave a bequest

The title is novel and unique. Budget deficit is common in economies of the world especially in the developing economies. Money holding and bequest is generally common in developing economies. This paper, however, should also be focused on the following points.

- The write up of abstract is started from concluding remarks.
- Positive Economy growth rate and constant Prices should be critically elaborated
- Legacy wealth concept is worthy but how to determine such amount and its impact in present and near future consumption and economic growth
- The role of moderate seigniorage is not fully discussed. What type of moderate seigniorage is and which are upper and lower limits and threshold level of seigniorage.
- The key concept Full employment level must be analyzed with modernized approaches
- The author should elaborate this novel topic with reorganized economic experts' articles.
- Comprehensive Literature review and theoretical consideration should be part of this article.
- Constant prices in growing economies is critical, author should take into consideration.
- The author's should analyze his statement **"Thus, the balanced budget cannot achieve full employment under constant prices"**.
- Budget deficit should be evaluated with threshold for growing economies