

## Review of: "Factors Affecting the Social Outreach of Microfinance Institutions: Evidence from Ethiopian Microfinance Institutions"

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This study is interesting as it looks into the impact of social outreach by MFIs, in Ethiopia. However, further improvements on the quality of the paper is needed. I have several comments to improve this paper

- 1. The Introduction is rather lenghty and some parts reads like a literature review.
- 2. Problem statement isnt really clear and it will be good to have some background of the MFI industry in Ethiopia.
- 3. Why is there a need to discuss the impact of MFI on financial sustainability? I do not see it as part of the study's objective
- 4. Literature Review: To include a research gap
- 5. Literature Review: Update the literature to recent studies (2019 onwards)
- 6. Methodology: Any control variables chosen for this econometric specification?
- 7. Since this is a secondary data analysis, hypothesis development is not necessary.
- 8. It seems that authors have chosen to do a panel data analysis. But in the methodology, authors mentioned that "The researcher used a purposive sampling technique" was chosen. This suggests that a survey was done? It's confusing
- 9. A more robust discussion for the results is needed rather just reporting the findings.
- 10. In the end, what is the main outcome of the research? This is not clear.
- 11. It's highly recommended to redraw the table rather than directly taking it from EVIEWs.
- 12. Suggest to add limitations and recommendations for future research.