

Review of: "The Russian-Ukrainian War as an Impetus to the Destabilization of World Business: Reactions of Stock Markets"

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Potential competing interests: No potential competing interests to declare.

Paper title: The Russian-Ukrainian War as an Impetus to the Destabilization of World Business: Reactions of Stock Markets

Review: The subject of the paper is actual and very interesting, and the title is adequate. I have suggestions that I hope might help authors to strengthen the manuscript.

- Firstly, the authors should remove all political agenda and subjective expressions. The paper tends to be scientific, and the way of communication does not seem so.
- The abstract should include background, research methods, research objectives, primary hypotheses, results, and conclusion. The introduction should also include these elements to enhance the organizational structure and readability of the paper.
- The research methodology can be better explained. The authors should clearly state the sources of the data and the data period used for research and cite the linked sources in the literature. It is not clear how the authors gathered data. The hypotheses should be referred to in previous papers and literature using a similar approach.
- The graphs may be better explained and discussed. There are a lot of graphs, and more connections between graphs and text explanations may keep the reader's attention.
- The authors should add the study limitation(s) and possible directions for future research in the Conclusion section. It would be useful to present how this study differs from other studies and also elaborate more on the exclusivity of this paper.