

# Review of: "An analysis of the Sociology of Religion of Plecit Bank activities in traditional Indonesian markets"

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Potential competing interests: No potential competing interests to declare.

I would like to thank the authors for this manuscript. Some This article is easy to understand for English language throughout the manuscript. Manuscript is too abroad, which makes it difficult to read to analysis culture, entrepreneurship, religion and sociology. You should clearly state limitations of your study. You should explain your conclusion about market, social, and religion epistemology.

What i think that market flexibility as a social institution adaptation to external development has proven to be very effective in increasing efficiency and competitiveness. Market actors as unofficial institution could build strong social capital as well as financial institution to solve coordination problems as a condition for transactions on the social market. The combination of financial institutional and market actors as unofficial institution in solving coordination problems simultaneously can increase social market competitiveness to ensure survival despite the pressure of state promoted markets. If associated with this operational form of Bank Plecit as the financial institution do not coordination problems with unofficial institution, the problem will be threatened by two components: 1. which are bargaining of power in social market (sellers and buyers), while other aspects, such as competition, substitution, or threat (loan shark)to entry have potential to affect. 2. the market will be maintained if each actor market and the financial institution wants to coordination to reduce bargaining power then the transaction takes place.

Further research needs to focus on sociology aspects in market not only religion epistemology with framing entrepreneurship. The entrepreneurship is built based on market flexibility, in terms of the efficiency in the transaction cost, and the efficiency of production at a more quantitative level. Future research: An analysis of the Sociology of Religion of Plecit Bank activities in traditional Indonesian markets may focus on the forms of plecit bank as the financial institution actor strategy, based on rational or funds need economic choices considerations, in solving coordination problem with unofficial institution.

The penetration of modern supermarkets is believed to be the cause of the declining role of traditional markets and street vendors in Indonesia. Nevertheless, the competition between state-promoted markets and traditional markets is rarely discussed in this manuscripts, both adaptation of market institution and strategy of market actors. This research outlined a theoretical understanding of: 1. the dynamics of traditional markets, along the concepts of socio market as an adaptation strategy and coordination problems as market actor strategies. 2.how much financial transaction is built due to socio-market, both the transaction cost and the production cost in a quantitative manner. 3. how the value of religion aspect think about financial practice in the socio-market in delevoping countries.

These are more references for the authors need to read for:

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