

Review of: "Sectoral Herding Contagion on Eve of New Year"

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Potential competing interests: No potential competing interests to declare.

Firstly, congratulations on the article. Below are some thoughts I had after reading the study:

1- if you intend to publish in a journal this study or some other similar one, I believe that the volume of tables can become an obstacle due to space limitations. Perhaps using aggregate charts for the years is a viable solution.

2-I understand the exclusion of the years from 2020 onwards, but I think it would be interesting to verify how the herd effect and contagion occurred considering the covid effects, especially to compare such effects with those of previous periods.

3- I missed a practical conclusion, that is, what contribution to market agents does your study bring, bearing in mind the objectives of maximising profits or hedge for portfolios.