

## Review of: "Risk-Return Analysis of Select Crypto Currencies: During 2018-2022"

## Wael Hemrit<sup>1</sup>

1 Al-Imam Mohamed Ibn Saud Islamic University

Potential competing interests: No potential competing interests to declare.

Risk-Return Analysis of Select Crypto Currencies: During 2018-2022

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My specific and suggestions comments are listed below.

- 1-The exposition of the paper should be entirely improved. The authors should put more emphasize on the contribution, the uniqueness of their research question and the WHY question. That is, what makes their paper so unique and so implications-oriented that one should read it. Where this paper is situated in the literature could be much clearer?
- 2- In the introduction, there is a need to pay special attention to theoretical issues in order to explain the online-trading platforms for cryptocurrencies and regulatory mechanisms. In addition, what is the importance of considering Non-Fungible Token in the introduction?
- 3- I still do not understand what the logic or any objective perspective is as to your decision behind the choice of Bitcoin. In a similar way, you could have chosen other sets of crypto and replicate the same analysis.
- 4- For the sake of clarity, authors should present the key findings in a straightforward structure at the end of the introduction (just before the reminder of the paper).
- 5- Empirical section is not limited to setting points to explain some statistical findings (positive or negative direction) and author may need to give further analysis for the reasons.
- 6- Authors need to mention the theoretical and practical implications, as well as limitations subsection.
- 7- As the paper stands, it resembles more like a descriptive statistic than a real academic, with clear hypotheses which are linked to theory. The paper fails to identify and elaborate an important takeaway message. Therefore, and unfortunately, I really cannot think of this paper as worth a publication.

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