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Qeios

Peer Review

Review of: "A Philosophical Paradox of Economic Theory"

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The piece tackles a fundamental tension: the idea that mainstream economic theories are designed in such a way that they're both unsurprising and untestable. While they're structured to always align with observed data, this very design often renders them unfalsifiable.

Despite its engaging premise, the discussion stays mostly abstract. It doesn't really dig into specific economic models or concrete historical episodes that might have sharpened the critique or illustrated the problem's real-world consequences. As a result, the essay feels more like a philosophical provocation.

I personally wouldn't recommend this piece for publication, as it needs further improvements, including more detailed analysis of existing literature, a broader list of references, examples where partial predictive success both helps and misleads decision-makers, and some constructive criteria for building more testable or policy-relevant models.

Declarations

Potential competing interests: No potential competing interests to declare.

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