

Review of: "Measuring the Deviations from Perfect Competition: International Evidence"

Diego Martínez-Navarro¹

¹ Universidad de Almería

Potential competing interests: No potential competing interests to declare.

The paper attempts to investigate the presence of Perfect Competition in over forty countries using macroeconomic data and tests for both weaker and stronger forms of Perfect Competition.

The paper lacks a clear and comprehensive review of the existing literature on Perfect Competition. A more exhaustive discussion of relevant theories, empirical studies, and debates in the field would enhance the paper's academic rigor.

The choice of using aggregate-level macroeconomic data for the entire study raises concerns about oversimplification. Macroeconomic indicators may not sufficiently capture the intricacies of individual markets. The paper does not sufficiently justify this choice and fails to address potential limitations adequately.

The Engle-Granger test and the Augmented Dickey-Fuller test are employed, but the paper lacks a detailed discussion of the assumptions, strengths, and weaknesses of these methods. A more critical examination of the chosen statistical techniques and their appropriateness for the study would strengthen the paper's methodology section.

In conclusion, while the paper attempts to contribute to the understanding of Perfect Competition in various economies, addressing the aforementioned concerns would significantly enhance the research's credibility and impact. A more thorough theoretical foundation, robust methodological justification, and careful interpretation of results are essential for advancing the academic contribution of this work.