

Review of: "Innovative Financial Services and Commercial Banks' Profitability in Africa"

Ayodeji Michael Obadire¹

¹ Botswana Accountancy College

Potential competing interests: No potential competing interests to declare.

Your study is interesting and relevant; however, it requires some refinements. In the introduction, the research gap needs clearer articulation. Although your dataset covers multiple African countries for comparative analysis, your results are presented in aggregated form, limiting the justification of the research gap. It's advisable to present country-specific results for better cross-country comparison.

In the literature review, alongside discussing theories, provide brief empirical evidence and historical context of innovative financial services in the African countries you've included in your study. This contextual information sets the stage for result discussions.

For the methodology section, specify the source of the 13-year bank financial data used. When working with data from various countries, consider adjusting for country-specific factors that could affect result reliability. Incorporate these control factors into your regression model. Additionally, use the Variance Inflation Factor (VIF) test to assess multicollinearity among independent variables, as the results in Table 3 seem more correlated, as later indicated in Table 7.

These suggestions are proffered with the intent to enhance the clarity, depth, and rigor of your research.

All the best.