

Review of: "The Unrevealed Causes of Prosperity"

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Potential competing interests: No potential competing interests to declare.

This paper extensively relies on the Autoregressive Distributed Lag (ARDL) Time Series Technique to explain financial trends. Although this theoretical framework offers a distinct viewpoint, excessive reliance on it could restrict the investigation of alternate explanations and hypotheses. The discipline of economics is characterised by its diversity and the existence of several viable perspectives. It is important to avoid an excessive reliance on a single theory, since this may result in a limited understanding of the complex workings of the economy.

Furthermore, it appears to contrast market economies with collectivist systems in a general manner, potentially oversimplifying the complex nature of these systems. Real-world economies frequently exhibit attributes of both systems and are shaped by a variety of elements such as culture, politics, and history. The paper's dichotomous classification may overlook these subtleties, resulting in an inadequate comprehension of economic prosperity.

It assumes the inherent superiority of market systems over collectivist ones in promoting wealth. This point of view might neglect to acknowledge the difficulties and shortcomings of market systems, including issues like income inequality, damage to the environment, and market failures. A comprehensive analysis would take into account both the advantages and drawbacks of various economic systems in their contribution to prosperity.