

Review of: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?"

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Potential competing interests: No potential competing interests to declare.

This paper investigates COVID-19 and the war in Ukraine on the dynamic conditional correlation between returns and volatilities of energy commodity indices and Bitcoin. The methodology in this paper is suitable for examining the shocks sparked by COVID-19 and the war in Ukraine. The topic is relevant in the current context of turbulent market conditions. However, the following remarks can add value to the article.

- 1. It is not clear what is the key reference paper for the author/authors. Please report the key reference paper, compare your results to its results, and clarify the differences between the two articles or the incremental contributions of your research.
- 2. The author/authors should restructure your manuscript to ensure each part is written so clearly and concisely that the readers will make an effort to go inside your paper.
- 3. Elaborate more on the economic interpretation.

Qeios ID: Q7UDOP · https://doi.org/10.32388/Q7UDOP