

## Review of: "Does Exchange Rate and Interest Rate Affect Stock Prices in Nigeria?"

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Potential competing interests: No potential competing interests to declare.

Acceptance of the study with major revisions. I propose to consider the following suggestions to improve the study:

- Revision of the title of the article.
- -The study can be divided into several time periods, however in the period under analysis there were several events with different impacts on the economy (economic crisis, health crisis COVID19, energy crisis) or it can be divided into pre-war and during war period.
- It would be good to introduce graphs on the evolution of the studied variables (exchange rate, interest rate, oil, inflation rate, All-Share Index, and comment on their evolution.
- -The motivation and contribution of this study are not clear. This paper needs to better justify how it can contribute to the existing literature. This part of the discussion should be developed at a deeper level and better linked to the existing literature.
- -Improvement of the whole conclusions section is needed.

Qeios ID: R5EUPB · https://doi.org/10.32388/R5EUPB