

Review of: "Does Exchange Rate and Interest Rate Affect Stock Prices in Nigeria?"

Wiwik Utami¹

¹ Universitas Mercu Buana

Potential competing interests: No potential competing interests to declare.

The article has been written in accordance with scientific principles. Some improvements are suggested to make it better:

1. Explain the grand theory used. This is important for discussing or interpreting research results and formulating implications

2. Control variables do not need to be discussed because they are not the problem being studied

3. Explain the implications that cointegration does not occur in the long run.

4. the impact of the interest rate is negative and insignificant; and the impact of inflation is positive and insignificant.

Argument why it is not significant? Are interest rates and inflation low or stable in Negeria?

5. What advice is given to investors. Don't they need to worry about interest rates and inflation because it doesn't affect stock prices?