

## Review of: "Factors Affecting the Social Outreach of Microfinance Institutions: Evidence from Ethiopian Microfinance Institutions"

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Potential competing interests: No potential competing interests to declare.

**Dear Authors** 

Thank you for submiting this manuscript. The manuscript is well written by elaborating MFI performance deeply and broadly. After reading the manuscript, I have several suggestion for making it better.

First, the introduction and literature reviews have explained well why and what the main ideas of this manuscript. From theoretical perspective, please add the underpinning theory used for developing conceptual framework of this study. What grand, middle-range, or operating theories to support the development of hypotheses.

Second, the reader is curious to know more about the population description of this study. How many and what charateristics of MFIs in Ethiopia are look like? Why the observation period is 14 years (from 2007 to 2022)? Does COVID-19 has significant impact on the MFI outreach before, durin, and after pandemics?

Third, profile of 14 MFIs on this study should be explained for better understanding from the readers.

Fourth, the limitation of this study should be stated.

Kindly regards

Reviewer