

Review of: "Determinants of Corporate Financial Performance in African Insurance Market"

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Potential competing interests: No potential competing interests to declare.

The research material provides a comprehensive analysis of the factors influencing the financial performance of insurance firms in Ethiopia. The content is structured into sections covering descriptive analysis, correlation analysis, regression analysis, conclusions, and recommendations. The material starts with a clear outline of the methodology, providing a step-by-step guide on conducting correlation and regression analyses. This clarity enhances the reader's understanding of the research process. The material excels in interpreting the results of the regression analysis. Each variable's impact on ROA is discussed thoroughly, referencing relevant theories and empirical studies. The acknowledgment of limitations and the suggestion of areas for further research showcase a thoughtful approach. The author needs revision on the following points:

1. While the paper is generally well-written, there are instances where the presentation could be improved for better clarity.
2. Strengthen the explicit linkages between the identified determinants and their potential impact on corporate financial performance. Clearly articulate how each factor contributes to or hinders financial outcomes in the African insurance market.
3. Some sentences, particularly in the correlation analysis section, are long and complex. Breaking down complex ideas into shorter sentences and using clear language can improve the overall readability of the article.
4. It would be useful to clarify what is meant by "statistical significance" for readers who may not be familiar with the term. Providing a brief definition or context could improve the overall accessibility of the results.
5. Since the article mentions that leverage and firm age are not statistically significant, a brief discussion on why this might be the case could add depth to the interpretation. It's essential to address and explore factors contributing to non-significance.
6. In some instances, the connection between the empirical findings and the theoretical frameworks could be more explicitly articulated. Clearly stating how the results align with or deviate from theoretical expectations would strengthen the discussion.
7. Maintain consistency in terminology. For instance, there's a reference to "the post of firm size," which might be a typographical error. Ensuring consistency enhances the professionalism of the document.
8. The phrases "which means that an increase in the value of this variable leads to an increase in ROA" are repeated for several variables. While clarity is crucial, some of these repetitions could be streamlined to avoid redundancy.
9. It might be beneficial to integrate the recommendations for improving the performance of insurance firms within the

context of the specific findings. This could provide a more seamless transition between the conclusion and the recommendations.

10. The mention of the 7 percent variation in the ROA regression model raises curiosity. Offering a brief explanation or hypothesis on what might contribute to this unexplained variation would enhance the conclusion.

The research material demonstrates a robust research methodology, detailed analyses, and insightful interpretations of findings. The structured format, clear explanations, and actionable recommendations contribute to the material's overall strength. Addressing minor areas for improvement would further enhance the cohesiveness and impact of the research.