

Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

Yousuf Javed¹

¹ Aligarh Muslim University

Potential competing interests: No potential competing interests to declare.

The article seems a little weak in terms of novelty. The title is interesting but more work can be done by using panel data regression.

The robustness of the van be enhanced by including some more variables.

Suggested reads on financial distress includes

Fakhar,Saib, Yousuf Javed & Akhtar, Javaid (2021). Financial Distress Models: A Critical and Systematic Review, 8 (29). Shodh Sarita. (UGC Care Listed Journal)

Suggested reads on index and methodology

1. .Khan, M. S., Javed, M. Y., & Hasan, M. (2022). Do sustainable investments propel the national economy ? Evidence from manufacturing and service sectors in India Do sustainable investments propel the national economy ? Evidence from manufacturing and service sectors in India. Cogent Economics & Finance, 10(1), 0–17.
<https://doi.org/10.1080/23322039.2022.2114172>

2. Javed,M.Y , Hasan, M. and M. K. A. (2022). Relationship between Sustainable Practices and Firm Performance: A Study of the FMCG Sector in India. springer. https://doi.org/https://doi.org/10.1007/978-981-16-4538-9_11