

Review of: "Corporate giving as earnings quality signal: some new evidence from Nigeria"

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Potential competing interests: No potential competing interests to declare.

Dear Author,

I sincerely thank you for the opportunity to contribute to the development of this manuscript. The study appears interesting and focuses on a current topic in business studies. However, in my opinion, there are some shortcomings that could be better addressed.

I briefly summarize the three main issues:

- there is some confusion regarding the use of the term "CSR";
- lack of a detailed literature analysis;
- clarification about measures used in the statistical analysis.

More in detail, I found this manuscript to be well-written and I appreciated the choice to focus on the relationship between CSR disclosure and earnings quality, but the topic under investigation deserves further attention. First of all, "CSR" and "Corporate giving" are two different concepts but this difference is not adequately described, it seems (in the theoretical considerations) they're the same. Moreover, about independent variable, you say that "CSR disclosures (...) in this study is measured by CSR philanthropy". I think that It's not the "best way" to measure this variable, CSR is not only "donation amount" but the idea that a company should play a positive role in the community, considering the social but also environmental impact of business decisions. This "vision" is closely linked to sustainability that is the creation of economic, social, and environmental value, better known as Environmental, Social, and Governance (ESG). I think you need to better analyze this point. Furthermore, literature is not well developed: you cited a limited number of articles, some references are out of date and important refs are missing (especially to justify the assumptions underlying the research). Moreover, research design is not clearly defined. Finally, you could also add a section with some considerations about future avenues of research.

I really hope to have been helpful. I wish you good luck for all your future research efforts.