

Review of: "The Role of Financial Literacy on Sustainable Development of Micro, Small and Medium Enterprises (MSMEs) in Africa"

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Potential competing interests: No potential competing interests to declare.

Constructive Comments for Improvement

1. Clarity in Title:

- The title is clear but could be more specific. Consider adding a brief mention of the geographical scope within Africa or the specific countries under consideration. This would provide readers with a clearer understanding of the study's context.

2. Abstract:

- The abstract is well-written, but it would benefit from a sentence explicitly summarizing the main findings. This addition will offer a quick glance at the key results without requiring readers to delve into the full text.

3. Introduction:

- While the introduction effectively highlights the challenges faced by MSMEs in Africa, consider expanding on the significance of these challenges in the context of the broader economic landscape in Africa. This will add depth to readers' understanding of the paper's context.

4. Literature Review:

- The literature review is comprehensive but could be strengthened by including recent studies or developments in financial literacy and MSMEs within the African context. This will demonstrate the currency of your review and ensure readers are aware of the latest research in the field.

5. Methodology:

- Provide more details on the survey design, particularly how the survey questions were developed and validated. A brief explanation of the survey instrument's reliability and validity would enhance the robustness of the methodology.

6. Results:

- In the descriptive statistics section, consider incorporating a visual representation of the data, such as graphs or charts, to make the presentation more engaging and accessible to a wider audience.

7. Correlation Analysis:

- While the correlation coefficients are discussed, consider adding a brief discussion on the practical significance of these correlations. What do these correlations imply for MSMEs in terms of actionable insights?

8. Regression Result:

- Clarify the interpretation of the Nagelkerke pseudo-R-squared value. Briefly explain its significance for understanding the variance explained by the model. Additionally, consider providing a brief discussion on any potential multicollinearity issues among the independent variables.

9. Discussion:

- While the discussion effectively links the results to existing literature, consider expanding on the external validity of your findings. Discuss how the results may be applicable or transferable to MSMEs in other regions or developing economies.

10. Conclusion:

- Strengthen the conclusion by summarizing the main findings concisely and reiterating their practical implications. Also, explicitly acknowledge the study's limitations and suggest areas for future research to enhance the completeness of the conclusion.

11. General Language and Style:

- Proofread the paper for consistent terminology usage. For example, in the conclusion, "financial behavior" is used, while the term "financial attitude" is used elsewhere. Ensuring consistency in terminology will improve the paper's overall coherence.