

Review of: "Digitalization, Emerging Technologies, and Financial Stability: Challenges and Opportunities for the Banking Industry"

Ting-Kun Liu¹

¹ Chao Yang University of Science and Technology

Potential competing interests: No potential competing interests to declare.

The article assesses the impact of digitization, ICT, and emerging technology tools and applications on financial stability. The article focuses on three principal areas inter alia, the disruptive effects of the entry of FinTechs and TELCOs into financial service provision (API Application Provision;) platform open banking; and Block Chain Technology (BCT) based development and deployment of financial services. The author has spent considerable effort and elaborated on the above three key points in great detail.

In addition to the analysis and explanation, the author also refers to the results of past literature research for verification, and even uses the actual situation in Indonesia as evidence. The author makes an in-depth analysis and discussion of the opportunities and threats faced by the banking industry under the financial technology competition environment of digitalization, technology and AI. Therefore, this article does have certain academic value.

However, in the application of practical value, it is suggested that the author can use some space to extend the analysis results to suggestions for the relevant government authorities and the future development of the banking industry and the formulation of related technological policies.