

Review of: "A New Price of the Arithmetic Asian Option: A Simple, Explicit"

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In the paper, the author introduced a simple, explicit formula for pricing the arithmetic Asian options. The method which the paper used is right, I think it's a good paper. However, there still exist some small problem that need to be improved.

1. Formula derivation needs to be detailed. For example:

$$EA(t), \text{Var}(A(t))$$

2. The numerical results are best compared with Monte Carlo simulation.