

Review of: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?"

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Potential competing interests: No potential competing interests to declare.

Paper contains outdated statements that read as we are still stuck in 2020 ("In Canada and the United States, stock markets quickly lost more than 30%, erasing most of the gains made in recent years. As the progression of the COVID-19 outbreak in these two countries has not yet peaked, it is unclear what is likely to happen in the coming weeks.")

It is not clear why COVID-19 or the Russia-Ukraine war should be informative about the Bitcoin - energy commodities relationship. Also, there is no meaningful variation in the relationship anyway as indicated by Figures 6, 7 and 8.

I do not agree with the conclusions: "Additionally, and from a policy-making viewpoint, receiving straightforward an investigational explanation of the approximation volatility spillovers between worldwide financial stock markets is an imperative and vital phase in creating convenient monetary policy pronouncements and decisions and healthy strategies and policies, and political decisions and plans. For the viewpoint of portfolio risk managers and administrators, the consequences of our study are consistent to the suggestion of the cross-market hedging."