

Review of: "CryptoAudit and its inherent challenges"

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Potential competing interests: No potential competing interests to declare.

The article explores the process of CryptoAudit, which involves auditing cryptocurrencies and blockchain-based transactions, along with the associated needs and challenges. It points out that the increasing popularity and widespread adoption of cryptocurrencies as digital assets have led to a growing demand for assurance and accountability in this emerging field. The article emphasizes the unique challenges faced in auditing cryptocurrencies, such as their operation in a decentralized and relatively unregulated environment, as well as the lack of specialized accounting standards and guidelines specific to cryptocurrencies, which makes it difficult for auditors to determine appropriate auditing procedures and principles. The article introduces the concept and significance of CryptoAudit, accurately describes and categorizes the challenges involved in auditing cryptocurrencies, and underscores the need for professional knowledge and skills in this domain.

There are several issues need to be clarified in writing this article:

1 The definition is unclear. The article provides a rough definition of CryptoAudit but lacks a more detailed definition, such as specifying the code components of cryptocurrencies or the operational aspects of cryptocurrency companies as the objects of auditing.

(2)The literature review section is relatively weak. It should be expanded to include more existing research and the latest audit methods. Additionally, the literature should be critically analyzed to highlight the gap between the current situation and the desired effectiveness of cryptocurrency auditing.

(3)The article only presents the challenges and emphasizes the need for auditors to enhance their understanding of blockchain but lacks solutions or recommendations.

(4)There are some grammar errors, such as the word "faced" in the title of section 3 should be capitalized.