

Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

Marko Milašinović¹

¹ University of Kragujevac

Potential competing interests: No potential competing interests to declare.

Predicting corporate bankruptcy is always a relevant topic in scientific research. Namely, corporate bankruptcy leaves negative consequences on the entire social community. However, this paper does not have much scientific contribution. The following elements are missing in the paper:

- A comparison of the results with previous research has not been conducted.
- Only one model was used for predicting bankruptcy, and it would be significant to utilize additional models and compare the zones in which companies are positioned based on that.
- Current research studies are lacking in the literature review.