Review of: "Corporate giving as earnings quality signal: some new evidence from Nigeria"

Lukas Timbate[1]

1 Kyungsung University

Potential competing interests: No potential competing interests to declare.

The paper is well-written and intriguing. However, I would like to comment solely on the paper's methodology. The paper asserts that its methodology is superior to that of previous research. However, the primary concerns of this paper are its research design and methodology. First, whereas previous studies used a very large sample size of companies, the current study employs a sample size of only 50 companies. Can't 'practical or economic significance' be measured using large data sets? Using these 50 Nigerian firms as a sample, would it be reasonable to conclude that previous studies have been incorrect? The use of a very small sample size is likely to obscure the reliability and generalizability of this paper's findings, in my opinion. Second, the sample span is restricted to the years 2013 to 2018. Nonetheless, the article was submitted to the journal in 2023. Why did you only consider 2018? and not 2019, 2020…? Third, many variables have been identified as having a relationship with both earnings management and CSR. However, only a few control variables were included in this article. Fourth, it is unclear whether firm- or industry-level fixed effects are included to control for cross-sectional differences. Lastly, some variables missing in the descriptive statistics table are available in the other tables, as are variables absent from the correlation table.