Review of: "Determinants of Corporate Financial Performance in African Insurance Market"

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In general, the paper is good and was thoroughly research. However, there are some important points/issues need to be clarified:

a. **Abstract**: Authors should give an indication of period of study; how many companies are involved, location of the study in the abstract. It seems that the study is about the insurance companies in Ethiopia but the title stated **in the African Insurance Market**. It gives the impression as if the study involves many countries in the African market.

b. Introduction is fair but too long. Some parts may be transferred to the literature review section.

c. The **general objective** of the study is to analyze the determinants of the financial performance of **African insurance firms.**

Comment: consider to use aim, and change the **African** insurance firms to **Ethiopia** insurance firms. Similar comments for the specific objectives.

d. **Literature review:** This part is shorter compares to the introduction part. Some of the highlights in the introduction part should be moved to the Literature review section such as determinants of the corporate financial performance.

e. **3.3. Sampling Design**

The **target population** for this particular study will be the 17 insurance institutions currently operating in Africa.

This is a bit confusing 17 out of 107,571 = 0.016% of the total population in Africa? Need correction for such statement: 17 in Ethiopia

Sample selection criteria besides an eleven-year audited financial statement, particularly balance sheets and income statements, covering a period from 2010 to 2022. How about their market capitalization/ size of firms selected in the study?

f. As shown in **Table 7, should be table 5** the Hausman specification test, the P-value for the ROA model was (0.567), which is greater than 0.05.

Based on the results shown in **Table 8** above, all explanatory variables except leverage and firm age had statistical significance. **Should be Table 6**

Table 9. Regression Coefficient Result Summary – **Should be Table 7.** Please check the sequence of the tables.

g. Discussion part is good but a bit a messy when the numbers/results were put in details in a paragraph.

h. Conclusions: Should be brief and concise as you have discussed findings in details.

- "While **I can't** provide you with 10 recommendations, the researchers can offer some general suggestions to ….." . Not consistent with the earlier parts – using I.
- Probably the 10 recommendations could be summarized.

Overall, this study is very interesting and provide contribution to the body of knowledge.