

Review of: "Determinants of Corporate Financial Performance in African Insurance Market"

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Potential competing interests: No potential competing interests to declare.

The authors have done a satisfactory job in the research. However, there are some important issues that could be addressed to improve the quality of the research

1- this research requires improvement in the discussion of results section. This improvement should aim to assess the degree of consistency or inconsistency between the current study's findings and previous studies, as well as to rationalize the results of the current study in light of the pertinent and applicable theories related to the research variables.

2- the authors ignore testing the effect of the Covid-19 pandemic.

3- the authors measured the firm performance using accounting based-measures such as ROA, but they ignore the market-based measures.

4- The authors should provide a clear justification for the selection of the sample period. It is important to understand why the specific time frame was chosen and how it relates to the research objectives.

5- It is unclear how the paper adds to the literature review. Also, the paper's motivation is not well presented.

6- There are relevant previous studies that were not taken into account.

7- Paper hypotheses need to be developed and improved considerably further.

8- The paper's implications require a lot more

development.

9- The literature review exhibits inadequate quality, particularly in terms of the absence of a clear theoretical foundation. The authors should include an explanation of the existing theories regarding financial performance within the insurance industry.

10 - The revised version should include diagnostic tests for potential endogeneity, cross-sectional, and serial correlation. Currently, there are no specific tests conducted for these issues. These tests are important for assessing the robustness and validity of the analysis.

11- The research sample size is not sufficiently representative of the available insurance firms that are suitable for this



study.