Review of: "Measuring the Deviations from Perfect Competition: International Evidence"

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Potential competing interests: No potential competing interests to declare.

In Chapter 2, p.5, price is introduced in the pure exchange model, which drags with it the notion of money, in terms of which price is expressed. This creates some problems as, conversely, money must be priced as well, as seen in (Starr 1974). Also, for purposes of clarity, the notion of horizon should be introduced.

In Chapter 4, p.9, regarding lags, the AIC (Akaike 1973) and BIC (Schwarz 1978) tests are recommended.

The unit root testing methodology employed is exhaustive.

Chapter 5 is quite good.

References

Akaike, H. (1973). Information Theory and an Extension of the Maximum Likelihood Principle. In B. N. Petrov & F. Csaki, eds. *2nd International Symposium on Information Theory*. Budapest: Akademiai Kiado, pp. 267–281. [online]. Available from: https://gwern.net/doc/statistics/decision/1998-akaike.pdf.

Schwarz, G. (1978). Estimating The Dimension of a Model. *The Annals of Statistics*, 6(2), pp.461–464.

Starr, R.M. (1974). The Price of Money in a Pure Exchange Monetary Economy with Taxation.*Econometrica*, 42(1), pp.45–54.