

Review of: "Necessity of budget deficit in a growing economy where people hold money and leave a bequest"

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Potential competing interests: No potential competing interests to declare.

The paper addresses an interesting issue of the government budget deficit by using two-period overlapping generation model. However, the author should improve quality of the paper. The title of the paper should be precise. Abstract and Introduction must be written properly. There is a lack of literature review related to the issue addressed by the author.

The mathematical illustration of the paper is well written. However, the intuitive economic interpretation should be incorporated in the model to explain the results of the paper. The assumption of constant prices is not well understood. Conclusion of the paper should not include numbered points. It should be written in paragraphs.

The paper should check validity of the model in terms of empirical evidences of government budgetary policies and production of money.

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