

# Review of: "An accuracy test of Altman and Zmijewski accounting-based bankruptcy models"

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Potential competing interests: No potential competing interests to declare.

This paper has some good ideas. However, it fails to condense the views of multiple scholars. Above all, I do not agree with the idea that "This is the first study comparing the accuracy of the Z"-Score and Zmijewski models run on a sample comprising all of Portugal's companies".

See: Prabowo, S. C. B. (2019). Analysis on the prediction of bankruptcy of cigarette companies listed in the Indonesia Stock Exchange using Altman (Z-score) model and Zmijewski (X-score) model. *Jurnal Aplikasi Manajemen*, 17(2), 254-260. Yendrawati, R., & Adiwafi, N. (2020). Comparative analysis of Z-score, Springate, and Zmijewski models in predicting financial distress conditions. *Journal of Contemporary Accounting* 72-80.

The author directly proposed the method but did not ask why the method was chosen, what advantages it has compared with other methods, and proposed a specific method without basic theoretical support.