

Review of: "COVID-19 or Russia-Ukraine conflict: which is informative in defining the dynamic relationship between Bitcoin and major energy commodities?"

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Potential competing interests: No potential competing interests to declare.

To assess analytically the unexpected component of COVID-19 and Russia-Ukraine conflict surprises, the authors use GARCH-DCC (1,1) model by incorporating a dummy variable which measures the surprise factor during the period of study from January 04, 2016, to April 04, 2022 to analyze the correlation between energy commodities indices and Bitcoin. The results are interesting but some part of this paper can be improved and ameliorated.

- 1. The abstract looks a bit loose. I suggest that it can be improved to give more points of the paper.
- 2. The innovation of this paper should be improved to present the core contribution of the paper.
- 3. The final section does not conclude effectively.

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