Review of: "Using the Altman Z-Score Model to Forecast the Financial Distress of a Subset of NIFTY 50 Companies in the Indian Stock Market"

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Potential competing interests: No potential competing interests to declare.

The article presented is interesting from a professional point of view. Especially applications outside industrial fields are surprising.

Presented results and conclusions have many restrictions. On the one hand, in the current turbulent time of time series, it can be affected by various factors that can affect research results. It has long been known that the parameters of the Calculation of Z-Score equation: $Z = 1.2R_1 + 1.4R_2 + 3.3R_3 + 0.6R_4 + .999R_5$ may not be reliable.

It is necessary to verify by other research methods.