

Review of: "Unpacking the Complexities of Cryptocurrency Prices Volatility in Times of Crisis: A Time Series Data with Long-term Memory or Long-range Dependence"

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Potential competing interests: No potential competing interests to declare.

As a descriptive study, this paper is fine. It implements and models Bitcoin price dynamic for a variety of GARCH specifications. The modelling aspect is well executed, so that's very good. The weakness is in results and insights, what have we learned from these models? We already know Bitcoin prices pump and crash all the time, of course it behaves like an asset in a crisis. We also know the war caused crashes in stock market and crypto, so results in the paper offer nothing new. On the modelling side, GARCH based models are widely available from most software packages (Python, Eviews, Stata, R) they are not difficult to implement. In another words, this paper does not really have any unique contribution.