

Review of: "An accuracy test of Altman and Zmijewski accounting-based bankruptcy models"

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Potential competing interests: No potential competing interests to declare.

This research evaluates the accounting-based bankruptcy models in Portugal proposed by Altman and Zmijewski. Furthermore, I disagree that this is the first study to compare the accuracy of the Z"-Score and Zmijewski models applied to a sample of all Portuguese enterprises.

The author has not cited the recent literature, and the reason to exclude the banks is not mentioned in detail. One significant weakness of the work is its failure to clearly describe the distinction between Altman and Zmijewski.

The author has suggested the approach without questioning why it was chosen, what advantages it has over alternative methods, and proposed a specific method without a basic theoretical foundation.